



COUNTY OF LOS ANGELES
TREASURER AND TAX COLLECTOR

KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 437
LOS ANGELES, CALIFORNIA 90012



MARK J. SALADINO

TREASURER AND TAX COLLECTOR

TELEPHONE
(213) 974-2101

TELECOPIER
(213) 626-1812

June 7, 2006

The Honorable Board of Supervisors
County of Los Angeles
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, California 90012

Dear Supervisors:

**AGREEMENT TO PURCHASE
"TAX DEFAULTED SUBJECT TO POWER TO SELL" PROPERTIES
SUPERVISORIAL DISTRICT 5 - AGREEMENT 2517
(3 VOTES)**

IT IS RECOMMENDED THAT YOUR BOARD:

Approve and instruct the Mayor to sign the Purchase Agreement of "Tax Defaulted Subject to Power to Sell" properties being acquired by the Lancaster Redevelopment Agency (a public agency) pursuant to the Revenue and Taxation Code, with revenue to be provided to recover a portion, if not all, of back property taxes, penalties, and costs on the delinquent parcels and any remaining tax balance to be cancelled from the existing tax rolls; and approve publication of the Purchase Agreement of "Tax Defaulted Subject to Power to Sell" properties.

PURPOSE OF RECOMMENDED ACTION

The properties described in the agreement may be sold in accordance with the provisions of Division 1, Part 6, Chapter 8 of the Revenue and Taxation Code and with the policy adopted by Board action on November 24, 1970 as indicated on Attachment "A". Exhibit "A", attached to the agreement, indicates the legal description and selling price of the parcels.

Upon approval, the enclosed agreement and copy are to be signed by the Mayor and returned to the Tax Collector for transmittal to the State Controller for further approval. County Counsel has approved the agreement as to form.

IMPLEMENTATION OF STRATEGIC PLAN GOALS

Approval of this agreement is in accordance with the Countywide Strategic Plan Goals of Fiscal Responsibility and Collaboration Across Jurisdictional Boundaries. Delinquent property taxes and costs are recovered, and limited-use parcels are identified for appropriate public purposes.

JUSTIFICATION

The Chapter 8 Agreement sale procedure permits eligible public agencies to acquire "Tax Defaulted Subject to Power to Sell" properties without the necessity of a public auction. The properties described in this letter will be acquired by one public agency, Lancaster Redevelopment Agency, which intends to utilize these properties for school expansion, downtown revitalization and redevelopment of blighted area purposes.

FISCAL IMPACT/FINANCING

Revenue will be provided to the County for apportionment among the affected taxing agencies, which will recover a portion, if not all, of back property taxes, penalties, and costs on the delinquent parcels. Any remaining tax balance will be cancelled from the existing tax roll.

Existing appropriation is available in the current Treasurer and Tax Collector 2005/2006 Budget for publication costs. Publishing, in accordance with Section 3798 of the Revenue and Taxation Code, is the most cost-effective method of giving adequate notification to parties of interest.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

The Chapter 8 Agreement sale procedure permits eligible public agencies to acquire "Tax Defaulted Subject to Power to Sell" properties pursuant to Section 3791, et seq., of the Revenue and Taxation Code.

Attachment "B" is a summary of the public agency's purchases. This attachment indicates the affected Supervisorial District and the public use for which the properties are being acquired. Moreover, we have included copies of the relevant sections of the Revenue and Taxation Code pertaining to the Chapter 8 Agreement sale for your information. County Counsel has approved the agreement as to form. Attached to the agreement are the Assessor's parcel maps showing the dimensions and general locations of the affected parcels.

The Honorable Board of Supervisors
June 7, 2006
Page 3

Efforts will be made to contact the owners and parties of interest to inform them of their tax liabilities and the provisions for the redemption of the properties pursuant to Section 3799 of the Revenue and Taxation Code.

Section 3798 of the Revenue and Taxation Code mandates notice of agreements to be published once a week for three (3) successive weeks in a newspaper of general circulation published in the County.

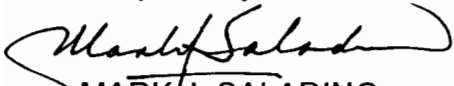
IMPACT ON CURRENT SERVICES (OR PROJECTS)

Not applicable.

CONCLUSION

Upon approval of the enclosed agreement form, the Department of the Treasurer and Tax Collector will need all original documents returned for submission to the State Controller, as the State Controller's Office has the final approval of this and all Chapter 8 Agreements.

Respectfully submitted,



MARK J. SALADINO
Treasurer and Tax Collector

MJS:DJD

MD:lpg

E: Agree2517-06072006

Attachments

c: Assessor
Auditor-Controller
Chief Administrative Officer
County Counsel

ATTACHMENT "A"

COUNTY OF LOS ANGELES
OFFICE OF THE TREASURER AND TAX COLLECTOR
HALL OF ADMINISTRATION
325 NORTH HILL STREET
LOS ANGELES, CALIFORNIA 90012

HAROLD J. GATLY
TAX COLLECTOR

November 17, 1970

W. T. KISSEL
DEPUTY TREASURER

ADOPTED
BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

178

NOV 24 1970

Board of Supervisors
383 Hall of Administration
Los Angeles, California 90012

J. J. Montali
JAMES J. MONTALI
EXECUTIVE DIRECTOR

Gentlemen:

TAX AGREEMENT SALES

RECOMMENDATION:

That the Tax Collector be directed to review all requests for agreement sales pursuant to Chapter 8 of the Revenue and Taxation Code and recommend to the Board whether such requests should be approved in whole, in part, or denied.

That the Tax Collector is further instructed to review and recommend the price to be paid for such sales which price, in the absence of special circumstances, shall not be less than the amount necessary to redeem the property pursuant to Part 7 of Division 1 of the Revenue and Taxation Code.

EXPLANATION:

This office has recently completed a review of the policies currently in use with regard to the acquisi-

Board of Supervisors - Page 2 - November 17, 1970

tion of tax deeded lands by taxing agencies under the authority of Chapter 8 of the Revenue and Taxation Code. This study showed that while present practices are in technical conformity with various statutory requirements, the \$1 per parcel price has remained constant since October 19, 1943.

It is the opinion of this office that the continuation of this nominal price is no longer in the best interest of the County and the other involved taxing agencies. The sale for a minimal fee of properties charged with sizable tax deficiencies results in substantial revenue losses to the County and other agencies.

The nominal fee can also result in requests for acquisition without adequate attention given to actual need by the requesting agency. The result is the removal of additional property from the tax base. If resold later as surplus, the proceeds accrue only to the acquiring agency.

Very truly yours,


HAROLD J. OSTLY
TREASURER & TAX COLLECTOR

HJO:cm

cc: 1 Clerk of the Board
5 One for each Supervisor
1 Chief Administrative Officer
1 County Counsel
6 Communications

SUMMARY OF PUBLIC AGENCY'S PURCHASES**FIFTH SUPERVISORIAL DISTRICT****AGREEMENT NUMBER 2517****AGENCY**

Lancaster Redevelopment Agency
Public Agency

Selling price of these parcels
shall be \$84,685.00

Public Agency intends to utilize
these properties for future school
expansion, downtown revitalization
and redevelopment of blighted area
purposes.

<u>SUPERVISORIAL DISTRICT</u>	<u>LOCATION</u>	<u>PARCEL NUMBERS</u>	<u>MINIMUM BID</u>
5 th	CITY OF LANCASTER	3109-002-028	\$ 15,996.00
5 th	CITY OF LANCASTER	3138-007-050	\$ 2,376.00
5 th	CITY OF LANCASTER	3176-009-012	\$ 66,313.00

AGREEMENT NUMBER 2517

LANCASTER REDEVELOPMENT AGENCY

FIFTH SUPERVISORIAL DISTRICT

Lancaster Redevelopment Agency

44933 North Fern Avenue, Lancaster, California 93534-2461

PH: 661-723-6128 FAX: 661-723-6210 www.colra.org



December 21, 2005

DISTRICT # 5

Frank C. Roberts
Chairman

Bishop Henry W. Hearn
Vice Chairman

Jim Jeffra
Director

Ed Sileo
Director

Andrew D. Visokey
Director

Robert S. LaSala
Executive Director

Ms. Donna J. Doss
Asst. Treasurer and Tax Collector
County of Los Angeles Treasurer and Tax Collector
Kenneth Hahn Hall of Administration
Tax Defaulted Land Unit, Secured Property Division
225 North Hill Street, Room 130
Los Angeles, CA 90051-0102

AGREEMENT # 2517

Dear Ms. Doss,

We received your letter dated November 28, 2005 regarding properties within the County which are tax defaulted, have been deemed subject to power to sell and which will be offered for sale at auction on February 13 and 14, 2006.

We have determined that some of the parcels on the list enclosed with your letter are necessary for public purposes within the boundaries of the City of Lancaster. Specifically, the parcels identified on the attached spreadsheet will be needed for the elimination of blight in our Downtown, continued development of the Fox Field Industrial Corridor, and the North East Gateway Vision Plan. This letter therefore constitutes our expression of interest in acquiring such properties through an agreement pursuant to Division 1, part 6, Chapter 8 of the California Revenue and Taxation Code.

We are requesting that you create a separate contract for property acquisition for the Lancaster Redevelopment Agency. This list includes parcels that are not within Redevelopment Project Areas, but are still within the boundaries of the City of Lancaster.

Pursuant to your letter, we have identified the parcels in which the City of Lancaster would be interested and the purposes thereof. We look forward to receiving the County's form of agreement for the properties. When you prepare the Agreement, please make the Agreement with the Lancaster Redevelopment Agency. Our attorney has instructed us to follow this course of action.

Your correspondence indicates that you will inform us when a particular parcel will not be available for purchase due to prior redemption. We appreciate this accommodation, as it will help us to proactively plan our cash flow.

Please do not hesitate to contact me at 661.723.6128, or Vern Lawson, the staff member assigned to this project, at 661.723.6108, if you have any additional questions or need additional information.

Sincerely,

Al Holliman
Assistant City Manager

Enclosure

EXHIBIT A

LANCASTER REDEVELOPMENT AGENCY ACQUISITIONS

	APN	BID	Address	Size	Public Purpose	Notes	
1	3105-001-035	\$2,810	Avenue G & 45 th St West	2.5 acres	Fox Field Industrial Corridor	1-Fox Field	R
2	3269-009-029	\$13,656	Avenue G & 50 th St West	2.5 acres	Fox Field Industrial Corridor	1-Fox Field	R
3	3176-009-012	\$63,105	Avenue H-14 & 3 rd St East	7340 sq. ft.	NE Gateway Vision Plan	2-P.A. 5	
4	3138-007-049	\$2,257	Pondera St & Trevor Avenue	2500 sq. ft.	Redev./Herald Tract Subdivision	3-CBD	R
5	3138-007-050	\$2,257	Pondera St & Trevor Avenue	2500 sq. ft.	Redev./Herald Tract Subdivision	3-CBD	
6	3134-020-008	\$44,476	Beech Avenue & Milling St	.6 acres	Blight elimination Downtown	3 CBD	R
7	3109-002-028	\$2,810	Avenue M & 30 th St West	10 acres	School expansion	4-P.A. 6	
8	3268-012-009	\$10,940	Avenue G & 67 th St West	9.54 acres	Fox Field Industrial Corridor	1-Fox Field	R
9	3269-008-037	\$4,467	Avenue H & 60 th St West	2.39 acres	Fox Field Industrial Corridor	1-Fox Field	R
10	3268-010-022	\$6,585	Avenue G & 65 th St West	2.5 acres	Fox Field Industrial Corridor	1-Fox Field	R
11	3138-011-023	\$6,320	Lancaster Blvd & Yucca Ave	8550 sq. ft.	Blight elimination Downtown	3 CBD	R
12	3138-011-024	\$3,971	Lancaster Blvd & Yucca Ave	8550 sq. ft.	Blight elimination Downtown	3 CBD	R

Project Area	Abbreviation
Fox Field Redevelopment Project Area	Fox Field
Central Business District	CBD
Project Area 5	P.A. 5
Project Area 6	P.A. 6

NOTES TO PUBLIC PURPOSE COLUMN

1. The Fox Field Industrial area has been designated by the Lancaster Redevelopment Agency as a project area for assembling sites for job creation. This area has been over subdivided and now the Agency has adopted a policy to acquire parcels to create sites for new businesses.
2. This acquisition is necessary as the Housing Agency has been acquiring properties in this blighted area for a future redevelopment project as a part of the North East Gateway Vision Plan.
3. This parcel acquisition is necessary as a part of our Downtown Revitalization effort under the North Downtown Transit Village.
4. This acquisition is necessary to allow a school located adjacent to the property to expand their facilities to accommodate future growth.

Application to Purchase Tax-Defaulted Property from County

This application is to be completed by eligible purchasing entities to commence purchase of tax-defaulted property by agreement sale from the county under applicable provisions of the California Revenue and Taxation Code. Please complete the following sections and supply supporting documentation accordingly. Completion of this application does not guarantee purchase approval.

A. Purchaser Information

1. Name of Organization: Lancaster Redevelopment Agency
2. Corporate Structure – check the appropriate box below and provide corresponding information:
 - ☐ Nonprofit – provide Articles of Incorporation
 - ☒ Public Agency – provide mission statement (If redevelopment agency, also provide agency survey map)

B. Purchasing Information

Determine which category the parcel falls under and then check the appropriate box as it relates to the purchasing entity's corporate structure and the intended use of the parcel:

Category A: Parcel is currently scheduled for a Chapter 7 tax sale

- ☐ Purchase by tax agency/revenue district to preserve its lien
- ☐ Purchase by tax agency/revenue district to use parcel(s) for public purpose
- ☐ Purchase by nonprofit to use parcel(s) for low-income housing or to preserve open space

Category B: Parcel is *not* currently scheduled for a Chapter 7 tax sale

- ☐ Purchase by taxing agency for public purpose
- ☒ Purchase by State, county, revenue district or redevelopment agency for public purpose
- ☐ Purchase by nonprofit to use parcel(s) for low-income housing or to preserve open space

C. Property Detail

Provide the following information. If more space is needed for any of the criteria, consolidate the information into a separate document (e.g. Exhibit A) and attach accordingly:

1. County where the parcel(s) is located: Los Angeles
2. List each parcel by Assessor's Parcel Number: See Exhibit "A" attached
3. State the purpose and intended use for *each* parcel: See Exhibit "A" attached

D. Acknowledgement Detail

Provide the signature of the purchasing entity's authorized officer

Rahim A. LeSala
Authorizing Signature

City Manager
Title

4-12-06
Date

AGREEMENT # 2517

Lancaster Redevelopment Agency
MISSION STATEMENT

To enhance the quality of life for the citizens of Lancaster through the attraction, retention, and creation of wealth importing jobs; development and implementation of neighborhood revitalization programs; creation of safe and affordable housing; elimination of blight; expansion and diversification of the retail sales tax base; and infrastructure development and land assembly.

RESOLUTION NO. 05-06

RESOLUTION OF THE LANCASTER REDEVELOPMENT
AGENCY APPROVING AN AGREEMENT WITH THE
COUNTY OF LOS ANGELES FOR THE ACQUISITION OF
TAX DEFAULTED PROPERTIES AND DECLARING THE
PUBLIC PURPOSE THEREOF

WHEREAS, the Lancaster Redevelopment Agency is a public body corporate and politic organized and existing in accordance with the provisions of the Law; and

WHEREAS, the County of Los Angeles is a political subdivision of the State of California.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED BY THE LANCASTER REDEVELOPMENT AGENCY THAT:

Section 1. The Agreement to Purchase Tax-Defaulted Property in substantially the form attached hereto is hereby approved and the City Manager is hereby authorized and directed to execute the Agreement in substantially such form.

Section 2. The City hereby declares that the property is being acquired for purpose of upgrading a retention basin and revitalizing sections of Lancaster.

PASSED, APPROVED and ADOPTED this 28th day of March, 2006, by the following vote:

AYES: Agency Directors: Jeffra, Sileo, Visokey, Vice-Chairman Hearn, Chairman Roberts

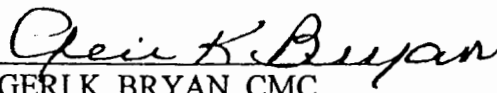
NOES: None

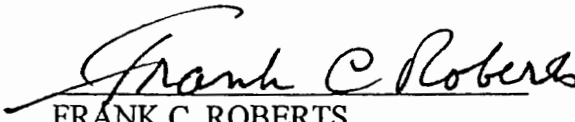
ABSTAIN: None

ABSENT: None

ATTEST:

APPROVED:


GERI K. BRYAN, CMC
Agency Secretary
Lancaster Redevelopment Agency


FRANK C. ROBERTS
Chairman
Lancaster Redevelopment Agency

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF LANCASTER)

CERTIFICATION OF RESOLUTION
LANCASTER REDEVELOPMENT AGENCY

I, Shirley Mahoney, Assistant City Clerk
Lancaster Redevelopment Agency, California, do hereby certify that this is a true and correct
copy of the original Resolution No. 05-06, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE LANCASTER REDEVELOPMENT
AGENCY, on this 12th day of April, 2006.

(seal)

Shirley Mahoney



Prepared By: Urban Futures, Inc. LC_AB1290_2005-09

Dec 2004

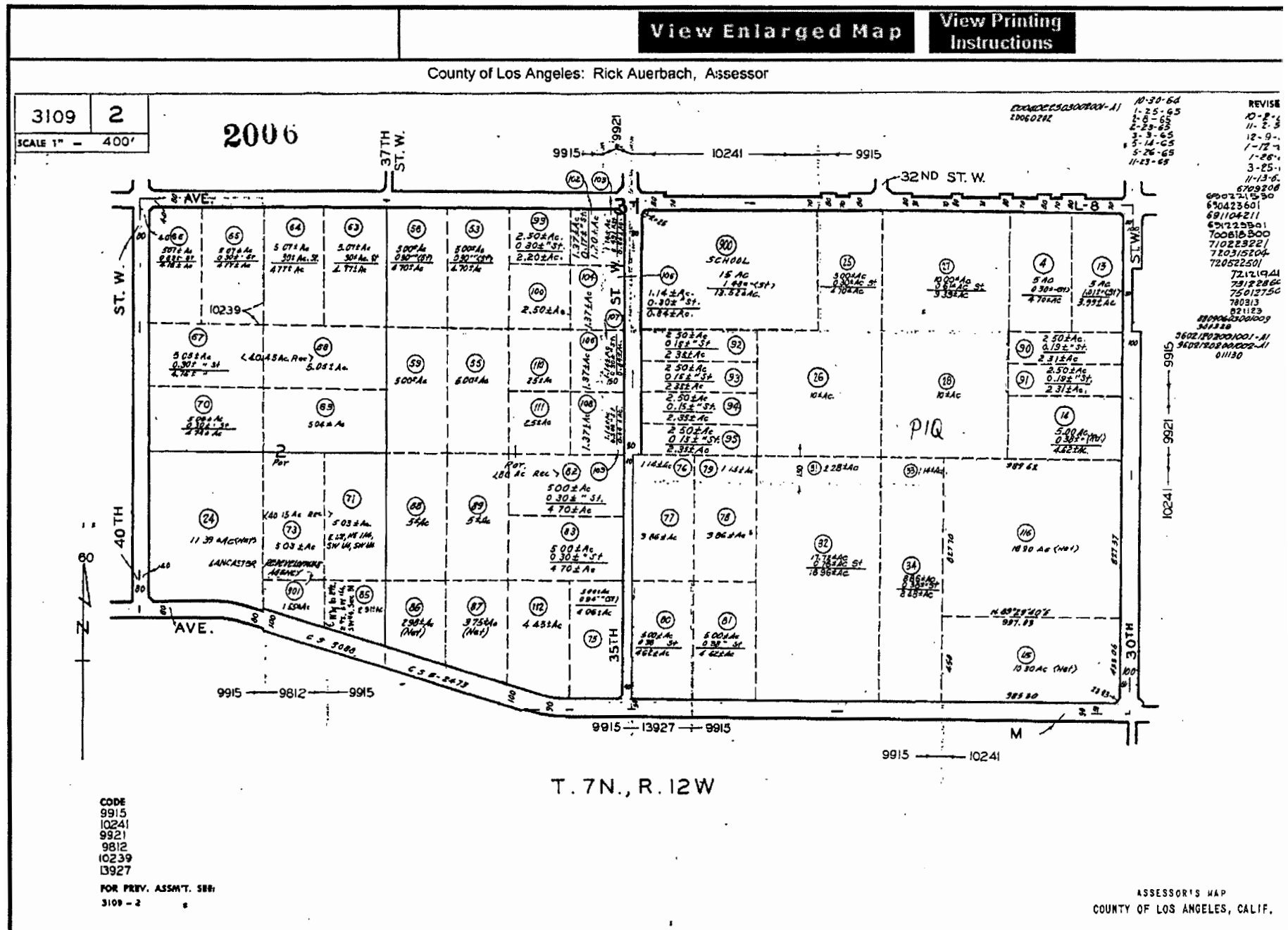
LEGEND

- CBD Project Area
- Residential Project Area
- Foxfield Project Area
- Amargosa Project Area
- Project Area No. 5
- Project Area No. 6
- Project Area No. 7

Lancaster Project Areas

FIGURE 1





View Enlarged Map

View Printing
Instructions

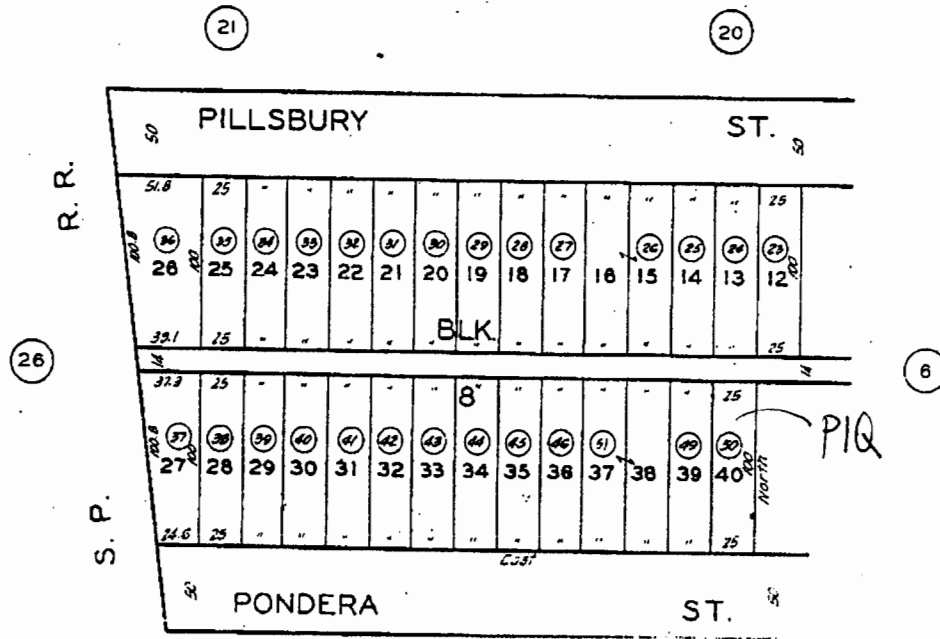
County of Los Angeles: Rick Auerbach, Assessor

3138 7
SCALE 1" = 60'

1988

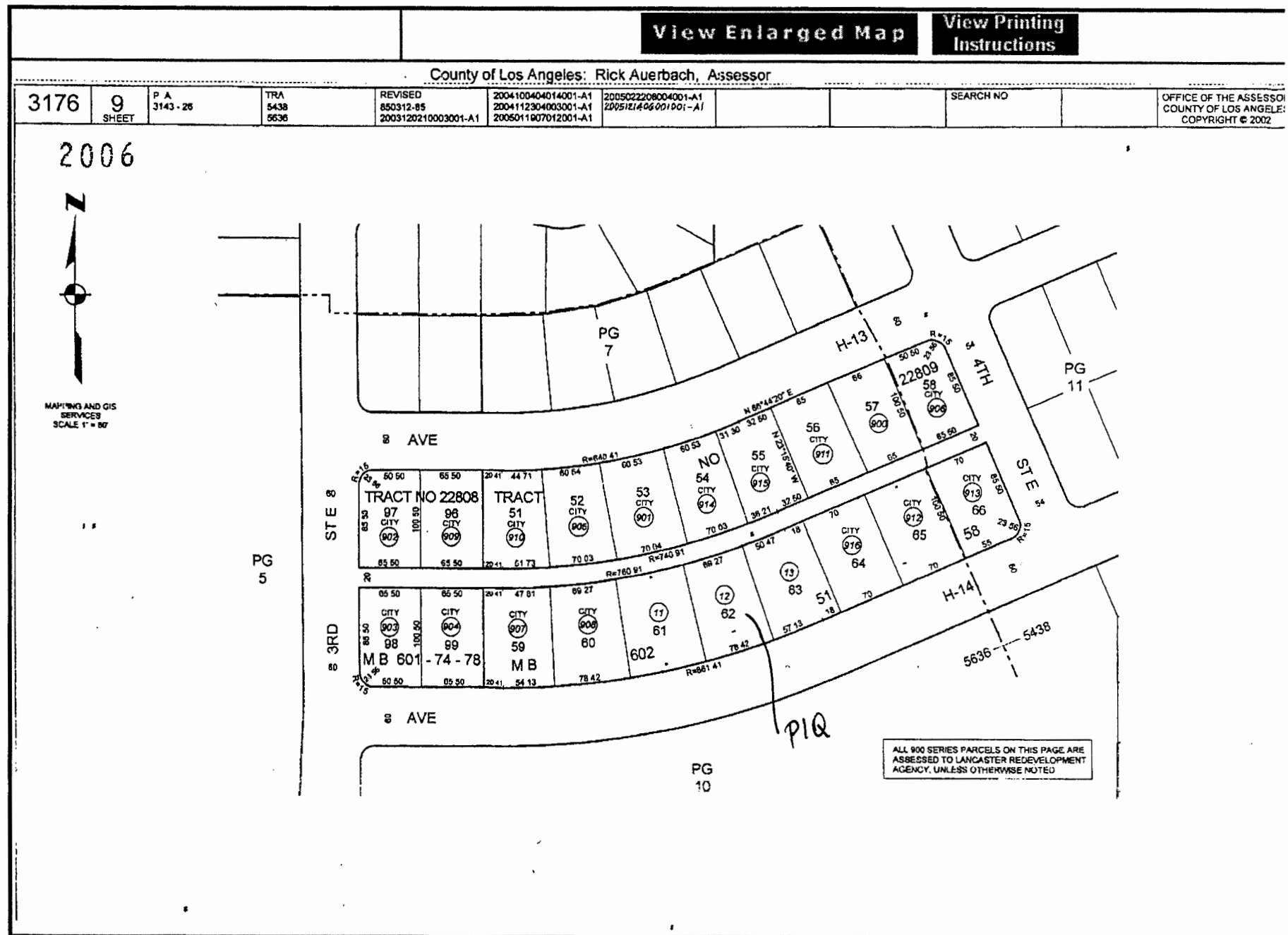
REVISED
9-14-6
780361

8/1008 06 007001



THE HERALD SECOND SUBDIVISION
IN THE TOWN OF LANCASTER
L.S. 3 - 17

CODE
4901FOR PREP. ADDM. I. JOB:
3138-42ASSESSOR'S MAP
COUNTY OF LOS ANGELES, CALIF.



**AGREEMENT TO PURCHASE
LOS ANGELES COUNTY TAX-DEFAULTED PROPERTY
(Public/Taxing Agency)**

This Agreement is made this _____ day of _____, 20____, by and between the Board of Supervisors of Los Angeles County, State of California, and the **LANCASTER REDEVELOPMENT AGENCY** ("Purchaser"), pursuant to the provisions of Division 1, Part 6, Chapter 8, of the Revenue and Taxation Code.

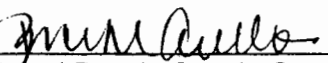
The real property situated within said county, hereinafter set forth and described in Exhibit "A" attached hereto and made a part hereof, is tax-defaulted and is subject to the power of sale by the tax collector of said county for the nonpayment of taxes, pursuant to provision of law.

It is mutually agreed as follows:

1. That as provided by Section 3800 of the Revenue and Taxation Code, the cost of giving notice of this agreement shall be paid by the PURCHASER.
2. That the PURCHASER agrees to pay the total purchase price listed for each real property described in Exhibit "A" within 14 days after the date this agreement becomes effective. Upon payment of said sum to the tax collector, the tax collector shall execute and deliver a deed conveying title to said property to PURCHASER.
3. *That the PURCHASER agrees that the real property be used for the public use specified on Exhibit "A" of this agreement.*
4. That if said PURCHASER is a **TAXING AGENCY**, said agency would not share in the distribution of the payment required by this Agreement as defined by § 3791 and § 3720 of the Revenue and Taxation Code.

APPROVED AS TO FORM:

RAYMOND G. FORTNER JR.
County Counsel

By 
Principal Deputy County Counsel

If all or any portion of any individual parcel listed in Exhibit "A" is redeemed prior to the effective date of this agreement, this agreement shall be null and void only as it pertains to that individual parcel. This agreement shall also become null and void and the right of redemption restored upon the PURCHASER'S failure to comply with the terms and conditions of this agreement. Time is of the essence.

0§§3791, 3791.3 3793 R&T Code

ZIP: ID: Chptr 8 Pubagency form
Revised 6/24/03

The undersigned hereby agree to the terms and conditions of this agreement and are authorized to sign for said agencies.

ATTEST:

LANCASTER REDEVELOPMENT AGENCY

Geri K. Bryan
Geri K. Bryan, City Clerk

(seal)

By Frank C. Roberts
Frank C. Roberts, Mayor

Board of Supervisors
Los Angeles County

ATTEST:

By _____
Clerk of the Board of Supervisors

By _____
Mayor of the Board of Supervisors

By _____
Deputy
(seal)

Pursuant to the provisions of Section 3775 of the Revenue and Taxation Code the governing body of the city of N/A hereby agrees to the selling price as provided in this agreement.

ATTEST:

City of N/A

By _____
Mayor

(seal)

This agreement was submitted to me before execution by the board of supervisors and I have compared the same with the records of Los Angeles County relating to the real property described therein.

Marilyn Salas
Los Angeles County Tax Collector

Pursuant to the provisions of Sections 3775 and 3795 of the Revenue and Taxation Code, the Controller agrees to the selling price hereinbefore set forth and approves the foregoing agreement this ____ day of _____, 20____.

By: _____, STATE CONTROLLER

SUPERVISORIAL DISTRICT 5
AGREEMENT NUMBER 2517

REVISED
04/21/06

EXHIBIT "A"

<u>LOCATION</u>	<u>FIRST YEAR DELINQUENCY</u>	<u>DEFAULT NUMBER</u>	<u>PURCHASE PRICE</u>	<u>PURPOSE OF AQUISITION</u>
CITY OF LANCASTER	1999	3109-002-028	\$15,996.00*	SCHOOL EXPANSION
<u>LEGAL DESCRIPTION</u>				
10 MORE OR LESS ACS SW 1/4 OF NE 1/4 OF SE 1/4 OF SEC 31 T 7N R 12W				
CITY OF LANCASTER	1999	3138-007-050	\$2,376.00*	DOWNTOWN REVITALIZATION EFFORT UNDER THE NORTH DOWNTOWN TRANSIT VILLAGE
<u>LEGAL DESCRIPTION</u>				
HERALD SECOND SUB LOT 40 BLK 8				
CITY OF LANCASTER	1999	3176-009-012	\$66,313.00*	REDEVELOPMENT OF BLIGHTED AREA
<u>LEGAL DESCRIPTION</u>				
TRACT # 22809 LOT 62				

* The purchase price quoted on this Exhibit "A" is a projection of the purchase price for a schedule of eight (8) months. If the agreement is completed in less time, then the purchase price will be decreased; however if the completion of the agreement is longer than this time, the price will increase accordingly.

**AGREEMENT TO PURCHASE
LOS ANGELES COUNTY TAX-DEFAULTED PROPERTY
(Public/Taxing Agency)**

This Agreement is made this _____ day of _____, 20____, by and between the Board of Supervisors of Los Angeles County, State of California, and the **LANCASTER REDEVELOPMENT AGENCY** ("Purchaser"), pursuant to the provisions of Division 1, Part 6, Chapter 8, of the Revenue and Taxation Code.

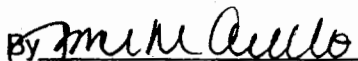
The real property situated within said county, hereinafter set forth and described in Exhibit "A" attached hereto and made a part hereof, is tax-defaulted and is subject to the power of sale by the tax collector of said county for the nonpayment of taxes, pursuant to provision of law.

It is mutually agreed as follows:

1. That as provided by Section 3800 of the Revenue and Taxation Code, the cost of giving notice of this agreement shall be paid by the PURCHASER.
2. That the PURCHASER agrees to pay the total purchase price listed for each real property described in Exhibit "A" within 14 days after the date this agreement becomes effective. Upon payment of said sum to the tax collector, the tax collector shall execute and deliver a deed conveying title to said property to PURCHASER.
3. *That the PURCHASER agrees that the real property be used for the public use specified on Exhibit "A" of this agreement.*
4. That if said PURCHASER is a TAXING AGENCY, said agency would not share in the distribution of the payment required by this Agreement as defined by § 3791 and § 3720 of the Revenue and Taxation Code.

APPROVED AS TO FORM:

RAYMOND G. FORTNER JR.
County Counsel


Principal Deputy County Counsel

If all or any portion of any individual parcel listed in Exhibit "A" is redeemed prior to the effective date of this agreement, this agreement shall be null and void only as it pertains to that individual parcel. This agreement shall also become null and void and the right of redemption restored upon the PURCHASER'S failure to comply with the terms and conditions of this agreement. Time is of the essence.

0§§3791, 3791.3 3793 R&T Code

ZIP: ID:Chptr 8 Pubagency form
Revised 6/24/03

The undersigned hereby agree to the terms and conditions of this agreement and are authorized to sign for said agencies.

ATTEST:

LANCASTER REDEVELOPMENT AGENCY

Geri K. Bryan
Geri K. Bryan, City Clerk

(seal)

By Frank C. Roberts
Frank C. Roberts, Mayor

Board of Supervisors
Los Angeles County

ATTEST:

By _____
Clerk of the Board of Supervisors

By _____
Mayor of the Board of Supervisors

By _____
Deputy
(seal)

Pursuant to the provisions of Section 3775 of the Revenue and Taxation Code the governing body of the city of N/A hereby agrees to the selling price as provided in this agreement.

ATTEST:

City of N/A

By _____
Mayor

(seal)

This agreement was submitted to me before execution by the board of supervisors and I have compared the same with the records of Los Angeles County relating to the real property described therein.

Marky Salas
Los Angeles County Tax Collector

Pursuant to the provisions of Sections 3775 and 3795 of the Revenue and Taxation Code, the Controller agrees to the selling price hereinbefore set forth and approves the foregoing agreement this ____ day of _____, 20____.

By: _____, STATE CONTROLLER

SUPERVISORIAL DISTRICT 5
AGREEMENT NUMBER 2517

REVISED
04/21/06

EXHIBIT "A"

<u>LOCATION</u>	<u>FIRST YEAR DELINQUENCY</u>	<u>DEFAULT NUMBER</u>	<u>PURCHASE PRICE</u>	<u>PURPOSE OF AQUISITION</u>
CITY OF LANCASTER	1999	3109-002-028	\$15,996.00*	SCHOOL EXPANSION
<u>LEGAL DESCRIPTION</u> 10 MORE OR LESS ACS SW 1/4 OF NE 1/4 OF SE 1/4 OF SEC 31 T 7N R 12W				
CITY OF LANCASTER	1999	3138-007-050	\$2,376.00*	DOWNTOWN REVITALIZATION EFFORT UNDER THE NORTH DOWNTOWN TRANSIT VILLAGE
<u>LEGAL DESCRIPTION</u> HERALD SECOND SUB LOT 40 BLK 8				
CITY OF LANCASTER	1999	3176-009-012	\$66,313.00*	REDEVELOPMENT OF BLIGHTED AREA
<u>LEGAL DESCRIPTION</u> TRACT # 22809 LOT 62				

* The purchase price quoted on this Exhibit "A" is a projection of the purchase price for a schedule of eight (8) months. If the agreement is completed in less time, then the purchase price will be decreased; however if the completion of the agreement is longer than this time, the price will increase accordingly.